Message Text

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INFO OCT-01 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00 DODE-00 EB-08 DOE-11 H-01 INR-10 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-06 OES-07 SP-02 SS-15 STR-07 TRSE-00 ACDA-12 PA-01 /120 W

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R 140815Z MAR 78
FM AMEMBASSY SOFIA
TO USDOC WASHDC
INFO SECSTATE WASHDC 4258
AMEMBASSY BELGRADE
AMEMBASSY BUCHAREST
AMEMBASSY MOSCOW
USMISSION USNATO
AMEMBASSY WARSAW
AMCONSUL ZAGREB

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E.O. 11652: NA TAGS: ENRG, BU

SUBJECT: GOB DECISION ON OFFSHORE OIL RIG

REF; A) SOFIA 0352; B) USDOC 4065

- 1. DURING DISCUSSION WITH DEP. CHAVMAN OF COMMITTEE ON GEOLOGY GEORGI DIMOV, DIMOV CONFIRMED THAT DECISION TO PURCHASE OFFSHORE OIL RIG HAS NOT YET BEEN MADE. HE STATED THAT PLANS HAVE BEEN SUBMITTED BOTH TO THE COUNCIL OF MINISTERS AND TO THE STATE PLANNING COMMITTEE FOR A FINAL DECISION, BUT HAD NO IDEA WHEN THAT DECISION MIGHT BE TAKEN.
- 2. DIMOV, IN CONTRAST TO EARLIER DISCUSSIONS, SEEMED TO INDICATE THAT PURCHASE OF RIG IS NOT PRESSINGLY URGENT. HE EXPLAINED THAT RIG IS EXPENSIVE ITEM AND THAT THE GOVEGN-LIMITED OFFICIAL USE

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MENT WANTS ADDITIONAL ASSURANCES THAT EXPLOITABLE OIL OR GAS DEPOSITS WILL BE FOUND BEFORE COMMITTING FUMDS. IN OTHER WORDS, MORE EXPLORATORY WORK NEEDS TO BE DONE. HE THENHMENTIONED THAT THE COMMITTEE IS IN PROCESS OF HAVING DISCUSSIONS WITH PETTY-RAY GEOPHYSICAL DIVISION, GEOSOURCE, INC. REGARDING UPGRADING OF COMMITTEE'S INSTITUTE FOR GEOPHYSICAL DATA PROCESSING.

3. NEVERTHELESY, DIMOV VONTIMUED O BE OPTIMISTIC THAT PURCHASE OF RIG IS WARRANTED. HE SAID THAT EARLIER DISCUSSIONS ON COOPERATING WITH EXXON WERE UNFRUITFUL, AND THAT LEASING RIG IS NOT REGARDED AS COSTWORTHY SINCE SEVERAL HOLES WILL BE DRILLED AND EXPENSES ASSOCIATED WITH LEASING ARE HIGH ENOUGH TO MAKE OUTRIGHT PURVHASE MORE ATTRACTIVE. AT THIS POINT, HE SAID, LIVINGSTON HAS THE LEAD OVER OFFSHORE BECAUSE OF TECHNICAL CONSIDERATIONY.

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM, OFFSHORE DRILLING

Control Number: n/a Copy: SINGLE Draft Date: 14 mar 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 20 Mar 2014 Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SOFIA00465
Document Source: CORE

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D780113-0142 Format: TEL

From: SOFIA

Handling Restrictions: n/a Image Path:

ISecure: 1

Legacy Key: link1978/newtext/t19780371/aaaachgo.tel

Line Count: 72 Litigation Code IDs: Litigation Codes:

Litigation History: Locator: TEXT ON-LINE, ON MICROFILM Message ID: 2cdef5c7-c288-dd11-92da-001cc4696bcc

Office: ACTION EUR

Original Classification: LIMITED OFFICIAL USE Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a

Previous Classification: LIMITED OFFICIAL USE Previous Handling Restrictions: n/a Reference: 78 SOFIA 352

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 05 may 2005 Review Event: Review Exemptions: n/a **Review Media Identifier:**

Review Release Date: N/A Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 3339165 Secure: OPEN Status: NATIVE

Subject: GOB DECISION ON OFFSHORE OIL RIG

TAGS: ENRG, BU To: COM Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/2cdef5c7-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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